



PetroKamchatka Plc (TSXV: PKP) Shares to Commence Trading on the TSX-Venture Exchange

CALGARY, December 10, 2009 – PetroKamchatka Plc ("PetroKamchatka" or the "Corporation") a Jersey company, is pleased to announce that its shares have been approved for trading on the TSX-Venture Exchange, commencing Friday December 11, 2009. The shares will trade under the symbol "PKP".

Information Concerning PetroKamchatka

PetroKamchatka is an international junior oil exploration company with core properties located in the Kamchatka Peninsula of the Russian Federation. The Corporation's strategy for achieving growth is to source and operate onshore exploration projects having the potential for large, low-cost reserves. PetroKamchatka has secured seven onshore exploration licences representing an aggregate 3,281,755 net hectares.

PetroKamchatka, through its indirect 45% interest in CJSC Tigil Exploration, operates and spudded its first well in late October, 2009. The well is proceeding as planned and PetroKamchatka has reached the intermediate casing point (at 1,519 metres), completed well logging, and has restarted drilling.

Additional information regarding PetroKamchatka is available on SEDAR at www.sedar.com under PetroKamchatka's profile.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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