



PETRO KAMCHATKA

PetroKamchatka Plc (TSXV: PKP) Announces Director Resignation

JERSEY, December 1, 2010 – PetroKamchatka Plc ("PetroKamchatka" or the "Corporation") a Jersey company, announces that Mr. Robert McClinton, a Director of the Corporation, has submitted his resignation from the board for personal reasons. The Corporation will continue with five remaining Directors. Mr. McClinton's positions on the Corporation's audit and compensation committees will be filled by existing Directors.

The Corporation thanks Mr. McClinton for his significant contributions to the company as a Director since November 2008 and previously as CFO to October 2008. Mr. McClinton has offered his services and help in the future as may be required on an advisory basis.

About PetroKamchatka

PetroKamchatka is an international junior oil exploration company incorporated in the Bailiwick of Jersey with core properties located in the Kamchatka Peninsula of the Russian Federation. For further information, please visit the PetroKamchatka Plc website at www.petrokamchatka.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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