



PetroKamchatka Plc (TSXV: PKP) issues common shares to directors for services rendered

St. HELIER, JERSEY, July 7, 2010 - PetroKamchatka Plc (“PetroKamchatka”) has issued 676,130 common shares at \$0.05 per share to four directors who have elected to accept such shares as a portion of their annual remuneration. This amount is for the period from April 1, 2010 to June 30, 2010 and represents partial remuneration owed to these individuals for this period. An application has been made to the TSXV for approval of this share issuance.

About PetroKamchatka

PetroKamchatka is an international junior oil exploration company incorporated in the Bailiwick of Jersey with core properties located in the Kamchatka Peninsula of the Russian Federation. For further information, please visit the PetroKamchatka Plc website at www.petrokamchatka.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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