



PetroKamchatka Plc (TSXV: PKP) issues common shares to directors for services rendered

St. HELIER, JERSEY, April 20, 2010 - PetroKamchatka Plc (“PetroKamchatka”) has issued 565,469 common shares at \$0.115 per share to four directors who have elected to accept such shares as a portion of their annual remuneration. This amount is for the period from October 1, 2009 to March 31, 2010 and represents one-half of the remuneration owed to these individuals for this period.

About PetroKamchatka

PetroKamchatka is an international junior oil exploration company incorporated in the Bailiwick of Jersey with core properties located in the Kamchatka Peninsula of the Russian Federation. The Company's strategy for achieving growth is to source and operate onshore exploration projects having the potential for large, low-cost reserves. PetroKamchatka, indirectly through its joint interest companies, has secured seven onshore exploration licences representing an aggregate 3,281,755 net hectares, a significant land position in this potentially prolific hydrocarbon basin. KNOC Kamchatka Petroleum Limited (“KKPL”), a company owned 55% by Korea National Oil Corporation, holds an indirect 50% net interest; and the Koryakia Property Fund, an investment agency of the Koryak Okrug, Kamchatka, holds an indirect 5% net interest, respectively, in the Tigil and Icha Blocks in Kamchatka. PetroKamchatka indirectly holds a 100% interest in four of the remaining exploration licences and 90% of a fifth licence. For further information, please visit the PetroKamchatka Plc website at www.petrokamchatka.com.

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